



Management Liability Insurance

Company leaders are held to a high standard of accountability, with owners, directors and executives operating under increasing scrutiny from employees, customers, regulators and other stakeholders. When decisions are challenged through allegations or lawsuits, the cost of defending those claims could be devastating.

Protection for the personal liability of directors and officers, as well as protection for the company, is essential to prudent risk management. Sovereign Secure Pro: Management Liability delivers a flexible policy designed specifically for private and not-for-profit companies.

About Sovereign

Proudly Canadian since 1953, Sovereign Insurance is a boutique by design, purpose-driven insurance provider offering multi-line risk solutions. We support partners and clients with guidance, education, and hands-on expertise that helps them navigate complexity and stay ahead of emerging risks across industries. With an AM Best A (Excellent) rating, our financial strength gives clients confidence and stability.





AI-related claims are emerging as a new management liability risk

as companies face legal exposure for misrepresenting AI capabilities or relying on inaccurate outputs in hiring, financial reporting, and ESG decisions.¹

Coverage Highlights

Sovereign Secure Pro: Management Liability is designed with a modular structure, offering a choice of coverage under one comprehensive form.

- Protects all exposures under one policy
- Offers combined or separate limits
- Allows claim reporting within relaxed timelines
- Includes automatic runoff and no gaps in coverage for past subsidiaries and employee benefit plans
- Provides automatic coverage with no threshold for acquired or created subsidiaries and benefit plans
- Features narrow exclusions
- Waives retention in many scenarios

Four Core Insurance Modules



Directors & Officers Liability (D&O)



Employment Practices Liability (EPL), including Third Party Coverage



Fiduciary Liability



Crime

Need a D&O premium estimate for your client?

Sovereign partners can get a quick quote online in just a few steps.

[Click Here](#)

Target Segments

We target and specialize in small to mid-sized companies with limited foreign exposures. We service clients across all industry classes; our appetite is focused on partnering with and protecting clients within proven and viable industries with strong business plans and resources.

- Canadian Domiciled Risks
- Low US Exposure
- Assets or Employees
- Oil & Gas
- Manufacturing
- Mining
- Warehousing
- Professional Services

Four Key D&O Coverage Extensions

Investigative Costs

Covers costs arising from an investigation in response to a derivative demand.

Inquiry Costs (informal investigation coverage)

Separate limit covers pre-claim costs in response to a request or demand by an enforcement or investigative authority for an insured person to appear and answer questions or produce documents.

Side A Excess

Provides a separate excess limit for non-indemnifiable claims against insured persons.

Retired Executives Automatic Extended Reporting Period (ERP)

Provides an automatic 12-month coverage extension for retired directors and officers to report a claim.

Your Trust. Our Solutions.



Experienced team

We have more than 70 years of expertise across Canada, providing the depth, insight and solutions you need to support clients with confidence.



Exemplary risk service

Our Risk Specialists proactively identify and manage exposures before they become losses, helping reduce risk and strengthen client resilience.



Exceptional claims service

Our experienced claims professionals handle claims efficiently and transparently, helping businesses recover and resume operations quickly.

Visit sovereigninsurance.ca/D&O to learn more.